

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
AATHESH VENTURES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AATHESH VENTURES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Sri Ganganagar
Date: 28-08-2024
UDIN: 24412838BKFICB8584

For D V AGGARWALA & CO LLP
Chartered Accountants
(Firm's Registration No.001263C/C400022)

FRN:
001263C/C400022
RAGHAV AGGARWAL
Partner
Membership No. 412838

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **AATHESH VENTURES PRIVATE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Sri Ganganagar
Date: 28-08-2024
UDIN: 24412838BKFICB8584

For D V AGGARWALA & CO LLP
Chartered Accountants
(Firm's Registration No.001263C/C400022)

FRN: 001263C/C400022
RAGHAV AGGARWAL
Partner
Membership No. 412838

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Reporting as per CARO 2020 under Companies Act, 2013.

(I)

1. A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B) The company is maintaining proper records showing full particulars of intangible assets;
2. These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification and if noticed, the same have been properly dealt with in the books of accounts.
3. There are no immovable properties in the name of the company. Hence, we are not reporting on this clause.
4. The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Hence, we are not reporting on this clause.
5. No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;

(II)

- A) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification. The valuation of the inventories has been done in accordance with AS-2 (Valuation of Inventories).
- B) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. In absence of reports submitted to banks being made available to us, we are unable to report on this clause.

(III) The company has not made investments in, provided any guarantee or security but have granted Inter corporate Deposit, to companies, firms, Limited Liability Partnerships or any other parties during the year.

(IV) In respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(V) In our Opinion based on information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73 to section 76 or any other relevant provisions of the Act. Hence, we are not reporting on this clause.

(VI) In our Opinion based on information and explanations given to us, the provisions of maintenance of cost records under sub section (1) of section 148 of the Companies Act are not applicable to the Company. Hence, we are not reporting on this clause.

(VII)


- (A) The company is generally regular in depositing undisputed statutory dues including income tax, cess and any other statutory dues to the appropriate authorities.
- (B) Since there is no arrear or dispute on account any statutory due, we are not reporting on this clause.

- (VIII) There are no transactions not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, we are not reporting on this clause.
- (IX) In our Opinion based on information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, we are not reporting on this clause
- (X) In our Opinion based on information and explanations given to us, no money was raised by way of initial public offer or further public offer (including debt instruments) during the year by the company. Hence, we are not reporting on this clause.
- (XI) In our Opinion based on information and explanations given to us, no material fraud by the company or on the Company has been noticed or reported during the year. Hence, we are not reporting on this clause.
- (XII) The company is not a chit fund or a Nidhi/mutual benefit/society and therefore we are not reporting on this clause.
- (XIII) In our Opinion based on information and explanations given to us and audit procedures performed, all the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the relevant details have been disclosed in the Financial Statements, as required by the applicable accounting standards;
- (XIV) Due to inapplicability of section 138 of the companies act read with Rule 13 of the Companies (Accounts) Rule, 2014, the company is not required to appoint Internal Auditor. Hence, we are not reporting on this clause.
- (XV) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (XVI) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 Hence, we are not reporting on this clause.
- (XVII) The Company has not incurred any cash losses in the Financial Year ending 31st March 2024.
- (XVIII) There has been no resignation of the statutory auditors during the year.
- (XIX) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (XX) The provisions of Corporate Social Responsibility are applicable to the company and as per the management and our observations company has adequately applied the relevant amount of its profits for the activities mentioned under section 135 of Companies Act, 2013. There is no unspent amount.
- (XXI) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements and hence we are not reporting on this clause.

For D V AGGARWALA & CO LLP
Chartered Accountants
(Firm's Registration No.001263C/C400022)

Place: Sri Ganganagar
Date: 28-08-2024
UDIN: 24412838BKFICB8584



RAGHAV AGGARWAL
Partner
Membership No. 412838

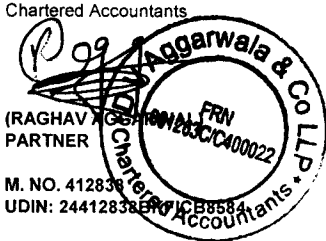
AATHESH VENTURES PRIVATE LIMITED

SRI GANGANAGAR

BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		(Amounts in Rs. 000')	(Amounts in Rs. 000')
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	683,970.51	184,896.97
		684,070.51	184,996.97
2 Non-current liabilities			
(a) Long-term borrowings	3	687,238.07	111,346.07
(b) Deferred tax liabilities (net)		-	-
		687,238.07	111,346.07
3 Current liabilities			
(a) Short-term borrowings	4	815,778.80	224,933.83
(b) Trade payables	5	498,797.07	39,749.38
(c) Other current liabilities	6	4,254.53	643.85
(d) Short-term provisions	7	-	-
		1,318,830.39	265,327.06
TOTAL		2,690,138.98	561,670.10
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	27,600.33	2,251.35
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		27,600.33	2,251.35
(b) Non-current investments	9	223,735.10	40.00
(c) Long-term loans and advances		-	-
(d) Deferred tax Asset		110.93	22.32
		223,846.03	62.32
2 Current assets			
(a) Current investments		-	-
(b) Inventories	10	1,226,368.36	326,195.87
(a) Trade receivables	11	264,548.96	158,018.81
(b) Cash and cash equivalents	12	216,903.64	17,275.39
(c) Short-term loans and advances	13	724,895.98	56,534.07
(d) Other current assets	14	5,975.68	1,332.28
		2,438,692.62	559,356.43
TOTAL		2,690,138.98	561,670.10
See accompanying notes forming part of the financial statements			

In terms of our report attached.
For D V AGGARWALA & CO LLP
Chartered Accountants



Place : Sri Ganganagar
Date : 28-August-2024

For and on behalf of Aathesh Ventures Pvt Ltd.
Directors

PURUSHOTTAM DASS GOYAL
DIRECTOR
(DIN: 08973258)

Aathesh Ventures Pvt.Ltd.

PARV GOYAL
DIRECTOR
(DIN: 08973273)

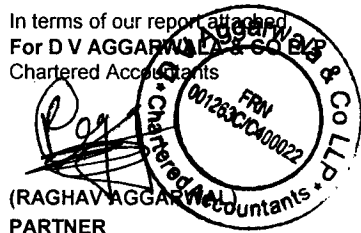
AATHESH VENTURES PRIVATE LIMITED

SRI GANGANAGAR

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2024

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2024	31 March, 2023
			(Amounts in Rs. 000')	(Amounts in Rs. 000')
1	Revenue from operations	15	6,500,931.30	1,041,782.17
	Revenue from operations		6,500,931.30	1,041,782.17
2	Other income	16	97,941.16	18,005.74
3	Total revenue (1+2)		6,598,872.46	1,059,787.91
4	Expenses			
	(a) Cost of Goods Sold	15	6,772,865.28	1,215,346.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-900,172.48	-326,195.87
	(c) Employee benefits expense	20	575.00	1,500.00
	(d) Finance costs	17	47,040.02	21,111.53
	(e) Depreciation and amortisation expense	8	703.10	501.63
	(f) Other expenses	18	7,532.66	4,776.01
	Total expenses		5,928,543.56	917,039.57
5	Profit before tax (3 ± 4)		670,328.90	142,748.34
6	Tax expense / (benefit):			
	(a) Current tax expense		171,343.97	36,328.80
	(b) Deferred tax		-88.61	-22.32
	Net tax expense / (benefit)		171,255.36	36,306.48
7	Profit / (Loss) from continuing operations (5 ± 6)		499,073.54	106,441.86
8	Profit for the year (7)		499,073.54	106,441.86
	Earnings per share (face value of ₹ 10/- each):			
	Basic and diluted profit per share (in Rs.)	19	49907.35	10644.19
	See accompanying notes forming part of the financial statements			

In terms of our report dated 28/08/2024
For D V AGGARWAL & CO. P.A.
Chartered Accountants



(RAGHAV AGGARWAL)
PARTNER

M. NO. 412838
UDIN: 24412838BKFCB8584

Place : Sri Ganganagar
Date : 28-August-2024

For and on behalf of the Board of Directors

(Signature)
Director
PURUSHOTTAM DASS GOYAL
DIRECTOR
(DIN: 08973252)
Aathesh Ventures Pvt.Ltd.

(Signature)
Director
PARV GOYAL
DIRECTOR
(DIN: 08973273)

AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	(Amounts in Rs. 000')	Number of shares	(Amounts in Rs. 000')
(a) Authorised Equity shares of ₹ 10 each with voting rights	10,000.00	100.00	10,000.00	100.00
(b) Issued Equity shares of ₹ 10 each with voting rights	10,000.00	100.00	10,000.00	100.00
(c) Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	10,000.00	100.00	10,000.00	100.00
Total	10,000.00	100.00	10,000.00	100.00

Refer Notes (i) to (iv) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights	-	-	-
Year ended 31 March, 2023			
- Number of shares	10,000.00	-	10,000.00
- Amount (Rs. In 000)	100.00	-	100.00
Year ended 31 March, 2022			
- Number of shares	10,000.00	-	10,000.00
- Amount (Rs. In 000)	100.00	-	100.00

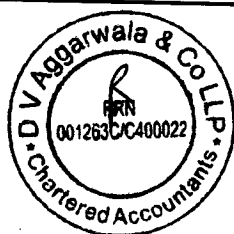
(ii) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the distribution of the assets will be in the proportion to the number of equity shares held by the shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
PURUSHOTTAM DASS GOYAL	5,000.00	50.00%
PARV GOYAL	5,000.00	50.00%
Total	10,000.00	100.00%

(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the balance sheet date:

Particulars	Aggregate number of shares	
	As at 31 March, 2024	As at 31 March, 2023
Equity shares with voting rights	-	-
Fully paid up pursuant to contract(s) without payment being received in cash	-	-
Total	-	-



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(c) Securities premium account		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:		
Writing off shares issue expenses	-	-
Closing balance	-	-
(l) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		
Add: Profit / (Loss) for the year	1,84,896.97	78,459.90
Amounts transferred from:	4,99,073.54	1,06,441.86
Less: Others	-	4.78
Closing balance	6,83,970.51	1,84,896.97
Total	6,83,970.51	1,84,896.97



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Long-term borrowings

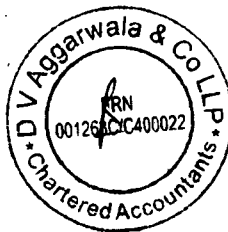
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Loans and advances from related parties		
Unsecured-		
Ramchander Mundawala & Sons	6,31,287.84	-
(b) Other loans and advances		
Unsecured-		
Farmer Harvest India P Ltd	-	56,000.00
Grams Proserve P Ltd	3,999.70	3,700.00
M3 Infrastructure P Ltd	16,073.88	24,322.50
Radhakrishna Mica Mining Company	23,591.28	21,823.57
Sanjay Terine P Ltd	7,009.30	4,000.00
Waltfase Proserve P	1,621.50	1,500.00
Gadiwala & Sons Financial Services P Ltd	3,654.57	-
Total	6,87,238.07	1,11,346.07



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Short-term borrowings

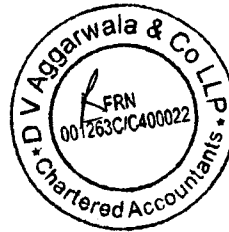
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Loans repayable on demand Cash credit (Ware housing facilities) from bank (Secured by hypothecating goods in trade)	8,15,778.80	2,24,933.83
Total	8,15,778.80	2,24,933.83



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 5 Trade payables

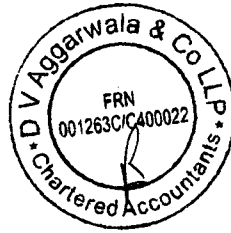
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
Trade payables:		
Amit Goyal	-	70.00
Farmers Fortune (India) P Ltd, Unjha	-	39,364.99
Pari Agro Exports	-	161.89
Parv Goyal	6.67	119.17
Bindiya Goyal	33.33	33.33
Akshit Singla (Broker) Sriganganagar	15.45	-
Bjsn Agro Impex Pvt Ltd Delhi	21,755.70	-
Blue Horse International Amritsar	2,291.84	-
C R Prime Foods International Pvt Ltd Bikaner	14,281.98	-
Emami Agrotech Limited Kandla	2.29	-
Erbir Ventures Pvt. Ltd. Delhi	477.18	-
Farmers Fortune (India) Private Limited	3,39,202.79	-
Kinshuk Overseas Private Limited Sidhpur	39,263.13	-
Manish Trading Company Prop. Anil Kumar Kulwal New Delhi	19.64	-
Raunak Dream Developers Private Limited Bikaner	9.95	-
Shree Narayan Swamy Enterprises Jodhpur	23,792.02	-
Shree Shyam Enterprises Faridabad	1,199.26	-
Star Agriwarehousing And Collateral Management Limited Mumbai	1,805.74	-
Suchi Impex Jodhpur	20,000.00	-
Sukhdev Chayal (Land Purchase) Sriganganagar	146.87	-
Super Trading Company New Delhi	739.55	-
Tirupati Agrotech Bikaner	30,496.84	-
Triveni Food Industries Katihar	3,150.70	-
Vidhya Sagar Chayal (Land Purchase) Bikaner	106.13	-
Total	4,98,797.07	39,749.38



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Other current liabilities

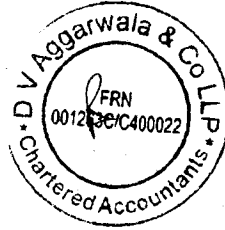
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Other payables		
(i) Statutory remittances(Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	-	-
(ii) TDS contract	5.91	15.45
(iii) TDS(Brokerage)	74.87	-
(iv) TDS(purchase)	172.49	90.63
(v) TDS(salary)	-	25.00
(vi) TDS(Interest)	912.67	512.07
(vii) TDS(Rent)	200.64	-
(viii) IGST	2,887.95	-
(ix) CGST	-	0.35
(x) SGST	-	0.35
Total	4,254.53	643.85



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 7 Short-term provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Provision - Others (Income Tax)	-	-
Total	-	-

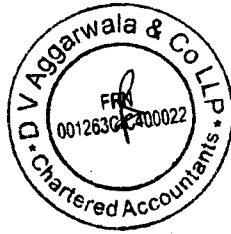


AATHESH VENTURES PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 Details of fixed assets & depreciation account as per Companies Act

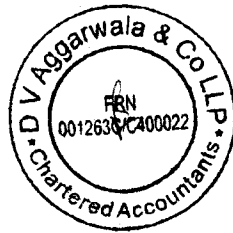
PARTICULARS	Rate of Dep.	GROSS BLOCK AS ON		ADDITIONS		GROSS BLOCK AS ON 31.03.2024	DELETIONS DURING THE YEAR	Profit/Loss on sale	DEP. UP TO 31.03.2023	DEP. FOR THE YEAR	TOTAL DEP. UP TO 31.03.2024	(Amounts in Rs. 000')	
		01.04.2023	31.03.2023	1st half	2nd half							WDV AS ON 31.03.2024	WDV AS ON 31.03.2023
Tangible Assets													
Car	31.23%	2,752.97		-	-	2,752.97	-	-	501.63	703.10	1,204.72	1,548.25	2,251.35
Plot	0.00%	-		-	26,052.08	26,052.08	-	-	-	-	-	26,052.08	-
Total (A)		2,752.97		-	26,052.08	28,805.05	-	-	501.63	703.10	1,204.72	27,600.33	2,251.35



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Non-current investments

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
Investment in shares of associate company	40.00	40.00
Investment in Equity shares (advance)	1,00,095.10	-
Investment in Lifespace Infraestate LLP	1,23,600.00	-
Total	2,23,735.10	40.00

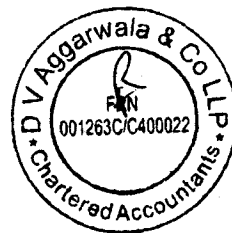


AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Inventories

(At lower of cost and net realisable value)

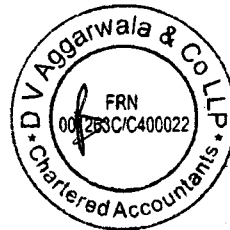
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Raw materials Goods-in-transit	-	-
(b) Work-in-progress Goods-in-transit	-	-
(c) Finished goods (other than those acquired for trading) Goods-in-transit	-	-
(d) Stock-in-trade (acquired for trading) Goods-in-transit	12,26,368.36	3,26,195.87
(e) Stores and spares Goods-in-transit	-	-
(f) Loose tools Goods-in-transit	-	-
(g) Others (Specify nature) Goods-in-transit	-	-
Total	12,26,368.36	3,26,195.87



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 11 Trade receivables

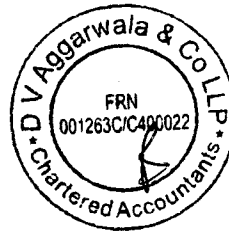
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	598.14	-
Unsecured, considered good	-	-
Doubtful	-	-
	598.14	-
Less: Provision for doubtful trade receivables	-	-
	-	-
Other Trade receivables		
Secured, considered good	2,63,950.82	1,58,018.81
Unsecured, considered good	-	-
Doubtful	-	-
	2,63,950.82	1,58,018.81
Less: Provision for doubtful trade receivables	-	-
	2,63,950.82	1,58,018.81
Total	2,64,548.96	1,58,018.81



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Cash and cash equivalents

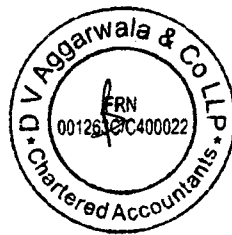
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
A. Cash and cash equivalents		
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In current accounts (HDFC)	2,02,351.44	-
(i) In current accounts (SBI)	14,552.20	17,275.39
Total - Cash and cash equivalents (A)	2,16,903.64	17,275.39
B. Other bank balances (Refer Note (i) below)		
(i) In other deposit accounts	-	-
- original maturity more than 3 months	-	-
Total - Other bank balances (B)	-	-
Total Cash and cash equivalents (A+B)	2,16,903.64	17,275.39
Notes:		
(i) Balances with banks include deposits with remaining maturity of more than 12 months from the balance sheet date	-	-



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 13 Short-term loans and advances

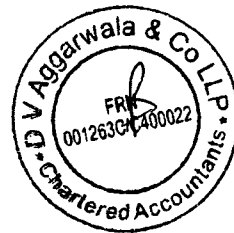
Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Security deposits		
Unsecured, considered good	-	-
(b) Prepaid expenses - Unsecured, considered good	-	-
(c) Others advances		
Unsecured, considered good		
Medivation Bio P Ltd	88,200.00	23,000.00
Ramchander Mundawala & Sons	-	33,534.07
Bikaner Megafood Park P Ltd	225.87	-
Rigel Buildtech Private Limited	70,390.27	-
Lahoty Buildcon Ltd Jaipur	5,50,517.70	-
Novanic Labs P Ltd	15,562.13	-
Total	7,24,895.98	56,534.07



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 14 Other current assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Income tax Refundable (2022-23)	728.07	1,322.28
Income tax Refundable (2023-24)	4,963.24	-
IGST	108.15	-
CGST Cash Credit	38.11	-
SGST Cash Credit	38.11	-
	-	-
(b) Fixed Deposits	100.00	10.00
Total	5,975.68	1,332.28

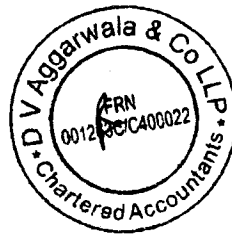


AATHESH VENTURES PRIVATE LIMITED

Notes forming part of the financial statements

Note 15: Trading Account for the year Ending March 31, 2024

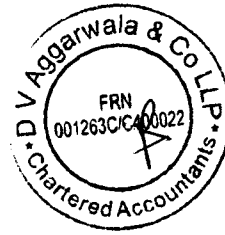
Particular	Qty	(Amounts in Rs. 000')	Particular	Qty	(Amounts in Rs. 000')
To Opening stock			By Sales		
Rice 1121 Steam	33,496.70	3,01,470.30	Barley	1,732.80	7,721.46
Rice 1509 Steam	2,165.90	18,161.07	Canadian Yellow Peas (Imported)	44,272.69	1,99,574.78
Rice Brown Basmati	806.45	6,564.50	Chick Peas	16,143.00	2,57,956.26
	<u>36,469.05</u>	<u>3,26,195.87</u>	Gram	34,121.67	2,15,557.63
To Purchases			Loose Palmolien Oil	32,440.00	3,059.09
Barley	1,732.80	3,812.16	Maize	2,77,807.41	5,65,995.25
Canadian Yellow Peas (Imported)	44,272.69	1,80,057.03	Red Lentils	60,570.00	3,60,741.95
Chick Peas	16,083.20	2,58,956.02	Refined Soyabean Oil	2,36,49,010.00	26,04,085.77
Guwar Gum	505.15	6,061.80	Rice 1121 Steam	43,666.70	4,05,599.82
Gram	34,121.67	1,93,981.69	Rice 1509 Steam	5,165.90	46,886.16
Green Peas	1,310.00	8,515.00	Rice 1718 Steam	698.00	6,093.61
Loose Palmolien Oil	32,440.00	2,767.13	Rice Basmati Sella	24,565.00	1,84,752.66
Maize	2,93,993.18	6,15,584.61	Rice Brown Basmati	802.45	6,810.21
Red Lentils	1,69,636.40	10,18,925.83	Russian Yellow Peas (Imported)	1,00,485.24	4,43,186.57
Refined Soyabean Oil	2,36,49,010.00	22,39,277.93	Watermelon Seeds Sortex	39,810.65	11,05,266.88
Rice 1121 Steam	17,643.45	1,68,354.64	Wheat	32,948.07	87,643.20
Rice 1509 Steam	3,000.00	27,333.00		<u>2,43,64,239.58</u>	<u>65,00,931.30</u>
Rice 1718 Steam	32,544.80	2,79,825.07	By Closing Stock		
Rice Basmati Sella	24,565.00	1,81,662.26	Guwar Gum	505.15	6,112.32
Russian Yellow Peas (Imported)	1,00,485.80	3,82,449.34	Green Peas	1,310.00	8,515.00
Watermelon Seeds Sortex	43,092.40	11,04,192.25	Maize	15,048.40	35,363.74
Wheat	40,349.68	1,01,109.52	Red Lentils	1,09,066.40	6,87,118.32
	<u>2,45,04,786.22</u>	<u>67,72,865.28</u>	Rice 1121 Steam	7,473.45	72,492.47
To Credit Note			Rice 1718 Steam	31,846.80	2,81,844.18
To Labour & Wages		69.30	Watermelon Seeds Sortex	3,281.75	1,17,158.48
			Wheat	7,401.61	17,763.86
To Shortage / Excess	(1,082.13)			<u>1,75,933.56</u>	<u>12,26,368.36</u>
			By Quality Claim, Debit Note, Other Direct Income		
To Gross Profit		6,53,385.14	Chick Peas		2,515.10
			Maize		21,661.76
			Rice 1121 Steam		226.68
			Rice 1509 Steam		41.08
			Rice 1718 Steam		739.53
			Rice Brown Basmati		31.78
					<u>25,215.93</u>
	<u>2,45,40,173.14</u>	<u>77,52,515.59</u>		<u>2,45,40,173.14</u>	<u>77,52,515.59</u>



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 16 Other income

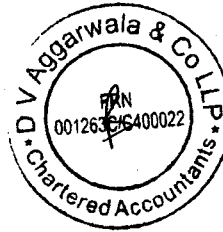
	Particulars	As at 31 March, 2024	As at 31 March, 2023
		(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a)	Interest income	72,591.53	18,005.74
	Cash Discount / Muddat	133.70	-
	Income from Trading Account	25,215.93	-
	Total	97,941.16	18,005.74



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 20 Employee Benefit Expenses

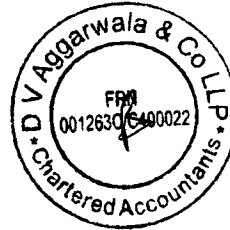
	Particulars	As at 31 March, 2024	As at 31 March, 2023
		(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a)	Director Salary	375.00	1,500.00
(b)	Staff Salary	200.00	-
	Total	575.00	1,500.00



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 Finance costs

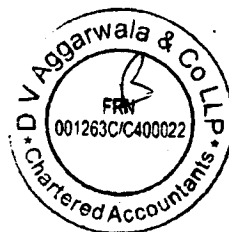
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
(a) Interest expense on		
(i) Borrowings	46,796.01	20,835.31
(ii) Trade payables		
(ii) Others		
- Interest on delayed / deferred payment of income tax		
- Others		
(b) Bank charges	244.01	276.22
Total	47,040.02	21,111.53



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 18 Other expenses

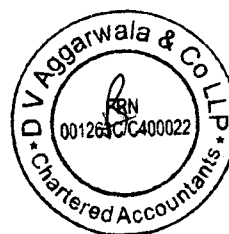
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(Amounts in Rs. 000')	(Amounts in Rs. 000')
Brokerage Expenses	1,935.16	1,513.19
Professional Expenses	133.63	42.51
Rent Expenses	2,038.58	91.00
Trading Expense	69.30	473.41
Business Promotion Expenses	-	1,560.45
CSR Expenses (Donation)	3,000.00	1,066.00
Car Charging and Maintenance Expenses	35.74	29.45
Freight	295.64	-
Insurance	24.60	-
Total	7,532.66	4,776.01



AATHESH VENTURES PRIVATE LIMITED
Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standard

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(Amounts in Rs.)	(Amounts in Rs.)
	Earnings per share		
	Profit after tax	49,90,73,538.67	10,64,41,855.75
	Weighted average number of equity shares	10,000.00	10,000.00
	Basic and diluted earnings per share	49,907.35	10,644.19



SN	Account	(Amounts in Rs.)
Trade Trceivable outstanding for a period less than six months		
1	Aditya Foods Delhi	3,939.74
2	Bajaj Financial Securities Ltd Mumbai	2.50
3	Digital Commodities Delhi	1,350.00
4	Hitashi Agri Trade Prop.Hitesh Harish Bhanushali Thane	9.46
5	K K Global Mumbai	2,459.30
6	L.Chhota Lal And Company Jodhpur	45,200.00
7	Mahadev Agro Industry Prop. Mahadev Prasad Jhawar Jodhpur	3,774.05
8	Sav Dharm Foods Llp Delhi	2,00,438.45
9	Siajov Enterprises Private Limited Mumbai	6,760.72
10	Sushil Goyal	16.61
Trade Trceivable outstanding for a period more than six months		
1	Rsl Distilleries Pvt Ltd Karnal	598.14
TOTAL		2,64,548.96

